

Are You Eligible for a Fuel Tax Credit?

You may be eligible for a fuel tax credit from the IRS if you purchase fuel (gasoline or diesel) for use in your business that is deemed "Off-Highway" use.

Off-highway uses include fuel for generators, compressors, power saws, pressure washers, landscape equipment, forklifts, heaters, backhoes, bulldozers, etc. The credit applied to gasoline and dye-free diesel purchased from normal retail outlets.

The credit is equal to the federal highway tax (approx. 18 cents per gallon) and is calculated on your annual federal tax return. Make sure to keep records and remind your tax preparer.